

SB 1380

**DEL. KEAM**

1. Line 59, substitute, after C.

strike

the remainder of line 59, all of lines 60 through 63, and through D. on line 64

**DEL. KEAM**

2. At the beginning of line 68, substitute

strike

E.

insert

D.

**DEL. KEAM**

3. Line 71, substitute

strike

all of lines 71, 72, and 73

insert

E. Each utility that elects to operate an electric school bus project shall be entitled to recover all reasonable and prudent program costs and shall petition the Commission for the recovery of such costs as an operations and maintenance expense under the utility's base rates. The total costs recovered shall not exceed the national average incremental costs of purchasing and deploying electric school buses as determined by the Commission for the previous year, but if the actual incremental costs of purchasing and deploying electric school buses are lower than such national average, the utility may earn a margin equal to 50 percent of the savings achieved through competitive solicitation.

**DEL. KEAM**

4. At the beginning of line 74, substitute

strike

G.

insert

F.

**DEL. KEAM**

5. After line 164, substitute

insert

**2. That the provisions of this act shall not become effective unless reenacted by the 2022 Session of the General Assembly.**